

Village of Covington

Who must file a return:

All residents, 18 years of age and older, even if no tax is due.

Rental property owners

Self-employed individuals

Business owners, partners, and shareholders of Sub Chapter S corporations.

Retirees who own rentals, work part time, have gambling winnings, or have other forms of taxable income.

Exemption from filing a return can be obtained by retirees. Please contact the St Marys Tax Department for instructions.

Rate: 1.5%

Credit for tax paid to other Ohio cities and villages: Up to 1.5% on the wages for which the tax was withheld.

Losses: Business and rental losses are not allowed to reduce W2 income.

Losses can be carried forward for a period of three years.

Gambling and other winnings are taxable.

Minimum age: 18

Minimum payments and refunds: \$5.00

Penalty: individuals and business net profits: 2% per month

Employee withholding tax: 5% per month

Interest: 1% per month

Late filing fee: \$25.00 from 1 to 30 days past due. \$150.00 31 or more days past due.